

WE INVEST

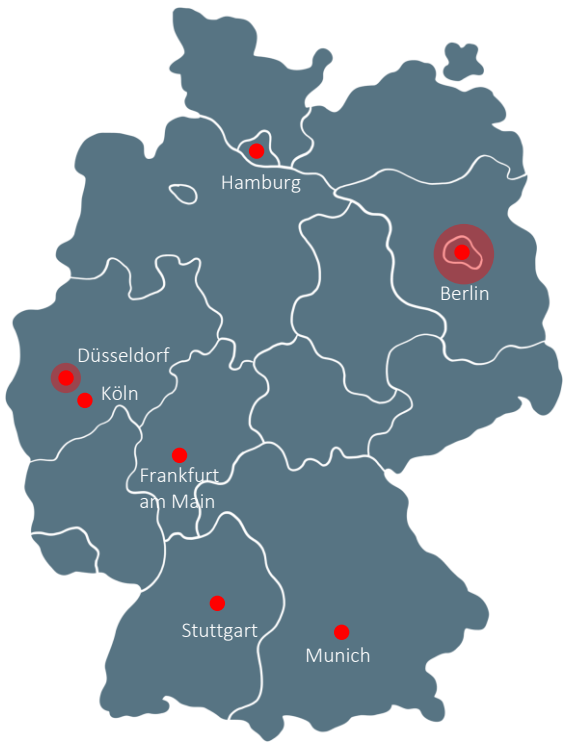
ACQUISITION PROFILE
URBAN LIVING

As part of our Urban Living strategy, we develop modern, inner-city residential spaces in high-growth metropolitan regions. Our focus is on creating flexible, efficient, and target-oriented living concepts for urban user groups, particularly in high-demand locations. We pursue an opportunistic approach with a focus on new-build developments and unlocking development potential. Our objective is to deliver scalable projects with sustainable rental demand and long-term value resilience.

URBAN LIVING – INVESTMENT CRITERIA

RETURN PROFILE	• Opportunistic return profile with a focus on new-build developments and active value creation.
PROJECT CRITERIA	• Developed and undeveloped plots • With or without secured building rights • Significant new-build development potential • Minimum approx. 4,500 sqm of achievable gross floor area (GFA) • Minimum approx. 50 residential units feasible
EXCLUSION CRITERIA	• No acquisition of individual condominium units or fragmented ownership structures • Leasehold interests only in exceptional cases (minimum approx. 50 years remaining term)

REGIONS



This acquisition profile is provided solely for the purpose of facilitating non-binding offers and does not constitute a binding purchase offer or any obligation to acquire assets, even if the stated criteria are met.

AS OF 7/2026

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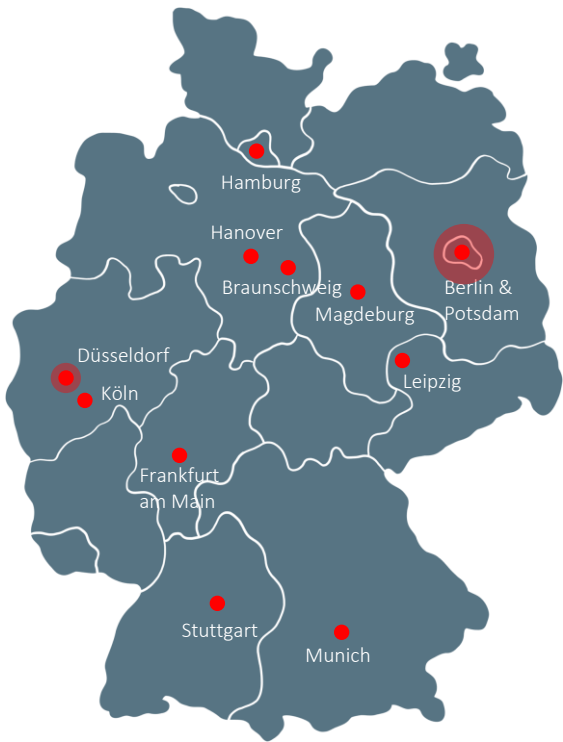
ACQUISITION PROFILE Sustainable Housing

As part of our Sustainable Housing strategy, we selectively invest in existing residential assets with value-add and redevelopment potential. Through targeted refurbishment, modernization, and ESG-driven initiatives, we enhance energy efficiency, extend the lifecycle of existing buildings, and create future-proof, affordable housing. Our focus is on unlocking the potential of existing assets in a resource-efficient manner while generating long-term environmental, social, and economic value.

SUSTAINABLE HOUSING – INVESTMENT CRITERIA

RETURN PROFILE	Value-Add
PROPERTY CRITERIA	Residential Portfolios with Value-Add Potential: - Energy-efficient refurbishment - Modernization and repositioning - Densification opportunities & vertical extensions - Existing portfolios with a minimum size of 150 residential units - Preference for portfolios with limited geographic fragmentation
EXCLUSION CRITERIA	No remaining units from fragmented ownership structures

REGIONS



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AS OF 7/2026