

## Press Release

### Fürstenwalde adopts planning resolution for DRIVEN's "Fürstenwalder Gartenfeld" - 500 new flats planned

**Berlin/Fürstenwalde, 14 Dezember 2023:** On 27 November 2023, the city of Fürstenwalde decided to draw up a development plan for an area of almost 7 hectares south of "Lange Straße" by project developer DRIVEN. This is a further step on the way to creating a sustainable community residential neighbourhood with around 500 flats.

DRIVEN's plans envisage the construction of 15 apartment blocks with three to six upper storeys, and the site also offers sufficient space for a new school. The concept envisages a traffic-calmed neighbourhood that is oriented along new neighbourhood squares and is intended to enable communal living for different generations. An Edeka supermarket has been operating on a directly neighbouring plot since summer 2023.

"With the development decision, we are a decisive step closer to 500 new flats in Fürstenwalde," says Niels Berl, Managing Director for residential projects at DRIVEN. "Our concept supports families in their search for a liveable and well-connected home and also creates a suitable living environment for senior citizens. In addition, the development decision lays the foundation for further educational opportunities."

"Our project in Fürstenwalde shows that despite the challenging market environment, it is still possible to develop new residential neighbourhoods in today's world," says Ingo Weiss, Managing Partner of project developer Driven.

Fürstenwalde offers good connections to the centre of Berlin via the RE1 regional train and the A12 motorway. BER airport and the new TESLA factory site are also within easy reach. The local recreation area around Lake Scharmützelsee is just a few kilometres south of the planned residential district.

#### **DRIVEN**

DRIVEN was founded in Berlin in December 2018. The company, which operates throughout Germany, sees itself as a risk-taking and risk-aware property developer. Trust, transparency and openness are the pillars of the company's philosophy. Driven is currently developing various office, laboratory and residential properties. Driven is backed by shareholders with many years of management experience in the property sector. The founders of Driven are Dr Ingo Holz, Thorsten Krauß and Ingo Weiss. The company is managed by Ingo Weiss, Toğrul Günden and Horst Weis, with Niels Berl responsible for the residential projects as Managing Director. In 2020, Driven took on Berliner Volksbank and Swiss Life Asset Managers as shareholders to support its long-term growth strategy.

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