

## Press release

### Project developer DRIVEN Investment offers "Service Development" service

**Berlin, March 29, 2023:** Berlin-based real estate developer DRIVEN Investment GmbH is expanding its business activities and will in future act not only as a trader-developer, but also as a service developer. This means that the company plans and manages all aspects of project development for clients - both in the development of new properties and in the revitalization of existing properties. DRIVEN Investment's services include, in close cooperation with the respective client, the search for land, the creation of building rights, project planning and management, including the selection and coordination of the various trades - as well as the guarantee of adherence to deadlines and costs. The focus is primarily on the office, life science and residential use classes, but also on special developments with individual challenges.

"The current situation on the real estate market is shrinking the margin on speculative project development with subsequent sale to investors, although we continue to see opportunities in this segment. Overall, therefore, construction activity in Germany will decline, at least in the short and medium term, although there is actually strong demand for real estate of a wide variety of usage concepts. As a service developer, we will offer our project development expertise as a service - for owner-occupiers from the business sector, for the public sector and for investors, among others," says Ingo Weiss, Managing Partner of DRIVEN Investment.

#### **DRIVEN Investment Ltd.**

DRIVEN Investment GmbH was founded in December 2018 in Berlin by Ingo Weiss, Dr. Ingo Holz and Thorsten Krauß. The company, which operates throughout Germany, sees itself as a risk-averse and risk-conscious real estate developer. Trust, transparency and openness are the pillars of the company's philosophy. After the sale of a repositioned logistics portfolio, DRIVEN is currently developing the sensational projects "FUHUB" in Berlin, "Think Campus" and "Paradome" in Potsdam and "Überseeinsel" in Bremen. Behind DRIVEN are shareholders with many years of lead experience in the real estate industry. In addition to the founder and managing partner Ingo Weiss, Toğrul Gönöden and Horst Weis complete the management of DRIVEN. Dr. Ingo Holz heads the Investment Committee and Thorsten Krauß the Strategy Board. In addition, in 2020 DRIVEN took on Berliner Volksbank and Swiss Life Asset Managers as shareholders to support its long-term growth strategy. In 2021, DRIVEN Investment and Niels Berl founded Driven Living, a joint venture specializing in the development of residential real estate, which is currently planning its first project in Fürstenwalde near Berlin.

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