

## Press Release

### **DRIVEN Investment sells logistics portfolio with five properties to Swiss Life Asset Managers**

**Berlin, November 11, 2021:** DRIVEN Investment has sold a five-property logistics real estate portfolio with a combined 124,800 square meters of leasable space to two funds of Swiss Life Asset Managers in an off-market transaction. The parties agreed not to disclose the purchase price.

"We have continuously optimized and successfully stabilized our logistics portfolio since 2019 with active asset management through investments and leasing but also through an acquisition," said Togrul Gonden, managing director of DRIVEN Investment. In the past two years, the company was able to almost fully lease the completely vacant portfolio and now sell it with a weighted average remaining lease term of more than six years. In addition, 24/7 use permits were obtained in some cases and an expansion space was planned with one of the tenants.

The properties are located in Burgthann near Nuremberg (33,400 square meters of rental space), Emsbüren near the Dutch border (30,500 square meters), Hildesheim (25,100 square meters) and Oytten near Bremen (two properties with 30,900 square meters and 4,900 square meters respectively). All properties are located in attractive locations from a logistics perspective - close to major highway axes, transportation hubs and/or metropolitan regions.

In the transaction, DRIVEN Investment was legally advised by lawyer Ole-Hagen Zachriat, fiscally by Audit Tax & Consulting Services (ATC) and OTTO Wirtschaftsprüfer Steuerberater PartG mbB, and technically by WITTE Projektmanagement. In addition, the real estate consultant BNP Paribas Real Estate acted as intermediary for DRIVEN Investment.

#### **DRIVEN Investment GmbH**

DRIVEN Investment GmbH was founded in Berlin in December 2018. As a new player in the project development and investment segment, the company has started with a Germany-wide logistics portfolio as well as the development of sensational projects such as the "Think Campus" and the "Paradome" in Potsdam and the "Überseeinsel" in Bremen. Trust, transparency and openness are the pillars of the company's philosophy. Behind DRIVEN are shareholders with many years of lead experience in the real estate industry. In addition to the founders and managing partners Dr. Ingo Holz, Thorsten Krauß and Ingo Weiss, Togrul Gonden and Horst Weis complete the management of DRIVEN.

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