

## **DRIVEN Investment further expands its logistics real estate portfolio with the acquisition of a 30,357 sqm logistics centre in Emsbüren (Lower Saxony)**

- State-of-the-art logistics hall with 30,079 sqm of warehouse space and 278 sqm of office space
- Optimal location on the A1 with fast connections to the ports of Bremen and Rotterdam
- New building from 2020 with modern technical equipment
- Fully let to ETL Logistik and fashion wholesaler Stooker Brands

**Berlin/Emsbüren, 09 August 2021:** DRIVEN Investment is further expanding its logistics real estate portfolio in Lower Saxony. After logistics centres in Hildesheim, Burgthann near Nuremberg and Oyten near Bremen, the company has now acquired a logistics ensemble in Emsbüren that was only built in 2020.

### **Optimal location, long-term lease**

The approximately 30,357-square-metre commercial property, consisting of three interconnected halls, is located in the Emsland district, directly on the A1 motorway. The port of Bremen can be reached from here in two hours, the port of Rotterdam in two and a half hours. The Rhine-Ruhr metropolitan region is also only about 100 kilometres away. This makes it an excellent logistics location, where companies such as Amazon, Hellman Logistics and XXXLutz have already settled.

The logistics centre now acquired by DRIVEN Investment is also already fully let. Around two thirds of the space has been leased by the logistics company ETL with a 3-year contract, the remaining third for 10 years by fashion wholesaler Stooker Brands GmbH.

### **Growth market logistics real estate**

The Berlin-based project developer and investor DRIVEN Investment has a great deal of expertise in the logistics segment and is continuously expanding its corresponding portfolio with acquisitions and its own developments.

"Despite the corona pandemic, the logistics market is characterised by continued strong demand," explains Toğrul Günden, Managing Director of DRIVEN Investment. "Relevant drivers are e-commerce and classic food logistics. In 2020, turnover was around 5.6 billion euros, which corresponds to an increase of around 14 per cent. No wonder, then, that logistics investments are becoming increasingly attractive for a broad spectrum of investors. This is not a short-term trend, but a long-term growth market in which DRIVEN Investment is very well positioned. The pandemic has taught us all how important global supply chains are and that container ports play a central role here. The Emsbüren location just before the Dutch border is therefore perfect thanks to its direct connection to Europe's largest container port, Rotterdam."

DRIVEN Investment GmbH was founded in Berlin in December 2018. As a new player in the project development and investment segment, the company has started with a logistics portfolio across Germany as well as the development of sensational projects such as the "Think Campus" and the "Paradome" in Potsdam and the "Überseeinsel" in Bremen. Trust, transparency and openness are the pillars of the corporate philosophy. Behind DRIVEN are shareholders with many years of lead experience in the real estate industry. The company's managing directors are Toğrul Günden and Horst Weis, and the managing partners are Dr. Ingo Holz, Thorsten Krauß and Ingo Weiss.

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