

Reismühle Bremen - DRIVEN Investment acquires a 30,000 square meter plot on the Überseeinsel for investors

- **On the Rickmers Reismühle site, a modern residential quarter with around 32,000 square meters of living space is planned**
- **Concept for the revitalization of the former port area in a prime city location envisages 30 percent social housing**
- **Cooperation partners are the Specht Group and other Bremen merchants**

Berlin/Bremen, February 16, 2021: DRIVEN Investment, together with the Specht Group and other Bremen merchants, has acquired the more than 30,000-square-meter Rickmers Reismühle property on Überseeinsel in Bremen. The project partners intend to revitalize the former industrial area in the port of Bremen and develop an urban mixed-use area here with predominantly residential use in order to revitalize the last remaining area on Überseeinsel. Rickmers Reismühle GmbH plans to vacate the site in the next two years and relocate and expand its headquarters within Bremen.

The site on Stephanikirchenweide is part of Überseestadt and enjoys an outstanding location on the banks of the Weser River in the immediate vicinity of Bremen's city center - it is only about two kilometers to the cathedral. The project partners want to take advantage of this prime waterfront location with a more than 400-meter-long shoreline to plan a new and modern residential quarter here. Around 32,000 square meters of living space are planned, including 30 percent social housing. In order to create building rights for the urban quarter, a development plan is to be drawn up together with the city of Bremen. Talks with the Bremen Senate are already underway, and a letter of intent has already been signed.

Best riverside location on the Weser near the old town

Dr. Ingo Holz, managing partner of DRIVEN, on the purchase of the site: "The Rickmers Reismühle site offers fantastic opportunities to develop an urban residential quarter here, to bring out the qualities of the riverside location and to contribute our wealth of experience in the revitalization of former industrial sites on the Überseeinsel. Anyone who has ever taken a river cruise on the Weser knows how to appreciate the unique location of this former industrial site. This waterfront property in the neighborhood of Bremen's old town and the cultural and entertainment offerings in the new Überseestadt is both a dream and an inspiration for any developer who wants to create modern living, working and lifestyle environments while always keeping the city as a whole in mind."

Outstanding port revitalization project in Europe

With an area of around 300 hectares, Überseestadt in the Hanseatic City of Bremen is one of the largest urban development projects and one of the outstanding port revitalization projects in Europe. Since the early 2000s, the Senate of the Hanseatic City of Bremen has been developing a site here with a diverse mix of uses including services, offices, commerce, port management and logistics, leisure, culture and housing. With the creation of building rights by the project partners, a construction start for the new quarter could probably take place in 2024.

DRIVEN Investment GmbH

DRIVEN Investment GmbH was founded in Berlin in December 2018. As a new player in the project development and investment segment, the company has started with a Germany-wide logistics portfolio as well as the development of the Potsdam "Think Campus" (since January 2019). Trust, transparency and openness are the pillars of the company's philosophy. Behind DRIVEN are shareholders with many years of lead experience in the real estate industry. Managing directors of the company are Togrul Gönden and Horst Weis, managing partners are Dr. Ingo Holz, Thorsten Krauß and Ingo Weiss.

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