

Driven Investment launched: New major tenants for logistics properties

- Furniture dealer XXXLutz leases some 33,400 square meters in Burgthann near Nuremberg**
- EgeSun Naturkost locates at the Oyten location and leases 4,900 square meters**

Berlin, 10 February 2020. Drive Investment has acquired new tenants for its logistics properties. Since 1 January 2020, the online furniture dealer XXXLutz has been a major tenant at the Burgthann logistics centre near Nuremberg. XXXLutz moved its headquarters to Burgthann and has now leased some 33,400 square meters, the total warehouse space, for a total of ten years.

In addition, the natural food supplier EgeSun GmbH has located to Oyten near Bremen. Starting February 2020 the firm will have leased some 4,900 square meters and thus also the entire building. The lease term is seven years.

Logistics portfolio with five locations throughout Germany

In April 2019 Driven purchased a logistics portfolio from the assets of the bankrupt Unimet Group. DZ Hyp supported the firm as partner to finance the acquisition. Due diligence investigation, purchase and financing were completed in record time of a mere three months. Throughout Germany the Driven portfolio comprises five buildings at four locations with a total usable area of some 130,800 square meters. Along with Oyten and Burgthann there are other buildings in Hachenburg/ Cologne-Siegen as well as Hildesheim/ Hanover.

Experience, know-how and passion for new horizons

Driven Investment GmbH started in December 2018 as a new dynamic market entrant in the segment project development and investment. With the managing director Togrul Günden as well as managing partners Dr Ingo Holz, Ingo Weiss and Thorsten Krauß, Driven has a team of experienced real estate specialists who manage the joint projects with solid expertise, creativity and sound judgement.

Togrul Günden, managing director of Driven, said, “We are happy that Driven can look back on a successful launch. The development of our logistics portfolio is proceeding exceptionally well. Our experience as well as the strengths of our investment partners makes fast and smooth transaction processes possible. As a new player in the market we are active in the field of project development and investment—and fundamentally open for all segments. Confidence and fairness are the basis of all our activities. That applies not only to us as partners but is also the foundation for all client and service provider relationships.”

In January 2019, Driven already started development of the office project “Think Campus” in Potsdam, in immediate vicinity of SAP. Both WorkHubs 1 and 2 will be finished by September 2020 with a total rental area of 11,770 square meters.

Driven Investment GmbH

Driven Investment GmbH was founded in Berlin in December 2018. As a new player in the project development and investment segment, the enterprise started with a logistic portfolio covering all of Germany as well as the development of the Potsdam "Think Campus" (since January 2019). Confidence, transparency and openness are the pillars of the company philosophy. Behind Driven are partners with many years of management experience in the real estate industry. The enterprise's managing director is Togrul Gonden; managing partners are Dr Ingo Holz, Ingo Weiss and Thorsten Krauß.

www.driven-investment.com

Press contact

STÖBE. Die Agentur für Kommunikation GmbH

Tel.: +49 30 816160330

presse@stoebekommunikation.com